How Much Do You Save?

Do you know that the

INDIANA TRUST CO.

will pay you 3 per cent. interest on savings deposits of one dollar and upward? The full amount deposited, including interest, may be withdrawn without any deductions. You may deposit at any time; no regular amount is required.

OPFICES:

Indiana Trust Building, Cor. Wash. St. and Virginia Ave.

BANKING HOUSE

.... OF

A. M. FLETCHER

128 Broadway, New York.

Member New York Stock Exchange

Transacts a general banking business. Receives deposits subject to draft. Dividends collected and remitted. Acts as fiscal agent for corporations and negotiates security issues of railroads and other com-

Deals in Government Bonds and other Investment Securities. Commission orders executed.

Accounts of Banks, Bankers, solicited.

FEDERAL UNION SURETY CO

OF INDIANAPOLIS, Executes and Issues all Kinds of Bonds

HUGH DOUGHERTY, President. E. M. JOHNSON, Secretary.

301-3 LAW BUILDING

Phones-Main 2010; New 3134,

(SEE PROSPECTUS.) The LUCANIA

Transportation, Tunnel, Mining and Drainage Company,

IDAHO SPRINGS, COLO. CAPITAL STOCK\$2,500,000 Par Value \$1.00 Per Share.

ROBERT C. FINCH

Eastern Fiscal Agent, Offices-1139 Stevenson Building. Phones-New 3617; Main 3379.

DOUGLAS, LACEY & CO.

quarterly dividends on following companies: Consolidated Gold and Copper Co., Mammouth Gold Co., Pride of Arizona Copper, New Cen-tury Gold Co., Union Consolidated Oil, Common-wealth Gold Co., Prosperity Mining Co. (Ltd.), Aurora (Mexican free gold), Standard Smelter. Send for price list.

ORAN PERRY, 827 Law Building

HE LIVE STOCK MARKETS

STEERS EASIER, WITH DIFFICULTY

IN CONSUMMATING SALES.

Hogs Fairly Active and Ten to Twenty Cents Lower-Sheep Steady-Condition of Other Markets.

UNION STOCKYARDS, INDIANAPOLIS, Dec. marketing of cattle thus far this week shows time a year ago. The receipts today were about 300 larger than a week ago and 150 smaller than a year ago. Many head of cattle had to be carried over from yesterday and Bids were very slow and buyers were exceedingly careful in making their selections. Generally salesmen claimed prices were lower again, but they varied as to the extent of the Occasionally light steers that just suited the buyer sold almost steady, but heavy grades were undoubtedly weaker, and sales were at prices fully 25c lower than the close of last week. Some of the local packers were complaining of the continued scarcity of cars for transporting dressed beef, and at a late hour it looked like a part of the supply would be left unsold. There was a very fair demand or stockers and feeders, and no change prices. The market for female butcher cattle appeared to be fully steady, and the trading was reasonably active at current prices. Quo-

Good to choice steers, 1,350 lbs and up-Fair to medium cows. on to fair bulls .. Veal calves ion to medium cows and calves .. -Representative Sales-Steers .-

Vo. Av. Pr. 2 Cutters 845 \$3.00 2 Cutters..... 1 Cutter......1120 3.00 -Calves -ortheopedic surgeon of Vienna, sailed to-day for England, John Dillon, the Irish leader, and Mrs. Dillon also sailed for Hogs-Receipts, 7,500; shipments, 2,000. Com-ned receipts of hogs for three days indicate an crease of 4,500 over the same time last week

and over 5,000 compared with the corresponding time a year ago, and the receipts to-day were 2,000 larger than a week ago. With liberal receipts elsewhere and what looked to be an ample supply here, the market opened with buyers bidding cautiously and decidedly lower. Both packers and shippers were in the field, but packers were holding back evidently waiting to see what strength the shipping demand would develop. From the start sales were anywhere from 10c to 20c lower than yesterday, and shippers were taking quite a number of hogs at the pers were taking quite a number of hogs at the decline. This finally forced packers to be more prompt in their decisions, and, after the opening round, the market was reasonably active at the decline. There was no further change in prices, and a good clearance of early arrivals was made in good season. Several loads arrived very late, however, and buyers were wanting further concessions in prices, which caused a dull trade, and the market closed with some unsold. Sales ranged from \$6 to \$4.55, and the bulk of the supply sold at \$6.10@6.40. Quotations:

Good to choice medium to heavy ... Mixed and heavy packing ... ommon to fair light weights.

marketing of sheep and lambs continues small the supply thus far this week being 200 less the supply thus far this week being 200 less than last week and 100 less than the corresponding time a year ago. The receipts to-day were just about the same as a week ago and a year ago. On account of the small supply, there was no urgent competition between buyers, but more local butchers were in the market than yesterday, and sales, as a rule, were at quotably steady prices. A few lambs sold as high as \$5.50, and other sales ranged from \$3.75 to \$5.25. The top price for sheep was again \$3.50, and

The top price for sheep was again \$3.50, and other sales ranged from \$2.50 to \$3.40. Bucks sold from \$2.25 to \$3. Quotations: Good to choice lambs. Horses-About 200 head of horses were received for the regular sale of the Blair-Baker Horse

Company, and the consignments consisted principally of fair to medium grades, there being comparatively few strictly top horses in their class. There was a good attendance of buyers and a very fair demand, but, on account of the quality, the competition was not as urgent as it might otherwise have been. Consequently the trading appeared a trifle sluggish to salesmen and owners, and prices probably were not up to expectations, but no doubt were fully as high as two weeks ago, when quality and condition are considered. The demand was principally from Eastern and Southern points, but fair from other sources. A good clearance was finally made at current prices. The bulk of the supply sold from \$85 to \$135, but, of course, there were a number of horses good enough to sell from \$150 to \$175, and smaller grades were reported as low as \$30.

Transactions at the Interstate Yards.

OLIS, Dec. 31.-Cattle-Receipts small; shipments, none. The market is still declining, all grades showing lower prices, together with a ent for anything excepting the best grades of top kinds selling for \$7:50. Quotations: Good to choice steers, 1,350 lbs and up-

Good to choice steers, 900 to 1,150 lbs.... 4.256 Plain fat steers, 900 to 1,150 lbs..... 3.756 Choice feeding steers, 1,000 to 1,100 lbs... 4.25@ Good feeding steers, 900 to 1,100 lbs.... 3.25@ Common to good stockers...... 3.00@ Veal calves

Hogs-Receipts, nominal; shipments, none. The market is losing ground faster this week than it was gained last. To-day quotations were discounted another 10 cents, making a 20c drop in two days. The trend of the market has not affected conditions, however, the local demand are worth \$6.50, with the top for light grades standing at \$6.20. The market closed quiet and

 Choice medium and heavy
 \$6.30@6.50

 Mixed and heavy packing
 6.15@6.30

 Good to choice lights
 6.1e@6.20

 Common lights
 6.00@6.10

 Pigs
 5.00@6.00
 Sheep-Receipts none: shipments none. There have been no changes in the market so far this week. The demand is strong and prices steady

Common to medium lambs. 4.00@4.50
Good to choice sheep. 3.00@3.50
Stockers and feeding sheep. 2.00@3.00

Elsewhere. sold. Steers, \$4.50@5.75; oxen, \$4.15; bulls, \$2.50@4.20; cows, \$1.50@3.70; extra cows and fat helfers, \$4.40@5. Cables unchanged. Shipments today 520 cattle, 3,510 quarters of beef and 500 carcasses of mutton; to-morrow 150 cattle and

Calves—Receipts, 1,338. The market was strong all around. Veals, \$5@9.50; little calves, \$3.50@4.50; barnyard calves, \$3@3.62½; Westerns, \$4.25; city dressed veals firm at 11@12c per lb. Sheep and Lambs-Receipts, 10,168. Good sheep firm; others easier; lambs 15@25c off; KANSAS CITY, Dec. 31.—Cattle—Receipts, 4,300 natives, 700 Texans; calves, 100 natives. Corn cattle steady but slow; cows and helfers steady; stockers and feeders steady to strong; quarantine steady; choice export and dressed beef steers, \$5@6; fair to good, \$3.30@5; stockers and feeders, \$2.50@4.40; Western fed steers, \$2.75@ 5.25; Texas and Indian steers, \$3@4; Texas cows,

\$2.50@3.25; native cows, \$2@3.75; native cows and heifers, \$2.85@4.15; canners, \$1@2.25; bulls, \$2.25@4.25; calves, \$2.50@6.50. Dec. 31.-Cattle-Receipts. slow. Good to prime steers, \$5.40@6.65;

medium, \$2.75@5; stockers and feeders, cows, \$1.25@4.40; heifers, \$2@5; canners, \$1.25@ 2.40; bulls, \$2@4.50; calves, \$3.75@7.75; Texas fed 000; left over. 13,000. The market was 50 100 lower and active. Mixed and butchers', \$60 6.35; good to choice heavy, \$6.35@6.60; rough heavy, \$6.10@6.30; light, \$5.75@6.20; bulk of sales, lambs steady. Good to choice wethers, \$400 4.60; fair to choice mixed, \$3.25@4; Western sheep, \$4@4.90; native lambs, \$4@4.90. Official yesterday: Receipts—Cat hogs, 54,680; sheep, 20,299. Shipments—Cattle, 1,913; hogs, 2,508; sheep, 1,393.

lower on native beef steers; Texans slow. Native shipping and export steers, \$4.40@6, with strictly fancy worth up to \$6.75; dressed beef and butchers' steers, \$4@5.50; steers under 1,000 lbs, \$3.75@5.15; stockers and feeders, \$2.65@4.25; cows and heifers, \$2.25@5; canners, \$1.50@2.75; bulls, \$2.35@3.50; calves, \$4@7; Texas and Indian steers, \$2.65@4.80; cows and heifers, \$2.75@3.50. Hogs-Receipts, 3,000. Market 15c lower; pigs and lights, \$6.15@6.35; packers, \$6.30@6.50; butch-Sheep-Receipts, 500. Market strong: native muttons, \$3.6074.40; lambs, \$4.5075.75; culls and bucks, \$2@4; stockers, \$1.50@3; Texans, \$2.85@3.75, EAST BUFFALO, Dec. 31.-Cattle-Receipts, 200. Market steady. Veals steady. Tops, \$8.75 Hogs-Receipts, 4,300. Light grades active and steady; heavy slow and 5c to 10c lower. Heavy, \$6,50@6.55; mixed, \$6.45@6.50; Yorkers, \$6.40@6.50 light Yorkers, \$6.50@6.60; pigs, \$6.65@6.75; rough,

\$5.50@5.75; stags, \$4.50@5. Sheep and Lambs—Receipts, 10,400. Sheep steady; lambs 10c lower. Top lambs, \$5.75@5.90; culls to good, \$3.75@5.65; yearlings, \$3.25@4.75; ewes, \$4.25@4.50. Sheep—Top mixed, \$3.65@3.85; culls to good, \$1.75@3.50. SOUTH OMAHA, Dec. 31.-Cattle-Receipts 2,000. Market steady. Native steers, \$3@5.75; cows and helfers, \$3@4.40; Western steers, \$3@ 4.50; Texans, \$2.50@4.25; canners, \$1.50@2.50; calves, \$3@6; bulls, stags, etc., \$2@4.25. Hogs-Receipts, 10,200. Market 10c lower. Heavy, \$6.30@6.45; pigs, \$5@6.10; bulk of sales, Sheep-Receipts, 4,000. Market steady. muttons, \$4.25@4.75; wethers, \$3.75@4.60; ewes, \$2.75@4; common and stockers, \$1.25@3.35; lambs, to prime shipping steers, \$4.75@5; medium to good shipping steers, \$4.40@4.60; choice butche steers, \$494.35; medium to good butchers', \$3.500 1; choice veals, \$6.25@6.75. Hogs 15@20c lower, Best heavy, \$6.50; light shipping, \$6.95; roughs, \$5.50@5.90.

Sheep and Lambs-Best sheep, \$2.75@3; extra EAST LIBERTY, Dec. 31.-Cattle-Receipts Market steady at Monday's prices. Hogs-Receipts 1,500. Heavy, medium, Yorkers and pigs, \$6.50@6.65. Market active.

Sheep and Lambs-Receipts, 300. Lambs selling at \$6 down; sheep, \$4.25 down. CINCINNATI, Dec. 31.-Hogs active and lower Cattle strong at \$200. Sheep active and higher at \$2@4. Lambs active and lower at \$475.65.

Lorenz Sails for Europe.

NEW YORK, Dec. 31 .- Dr. Lorenz, the

Inited States threes, coun-States new fours, reg. States old fours, reg .. United States old fours, coup. United States fives, reg...... Atchison adjustment fours. Saltimore & Ohio three-and-a-halfs. Canada Southern seconds... hicago & Alton three-and-a-halfs. Burlington & Quincy new four Milwaukee & St. Paul gen. for Northwestern consol sevens....

HOPEFUL SENTIMENT PREVAILS IN STOCK SPECULATIVE CIRCLES.

Stocks Are Bid Up Moderately, but Persistently, and the Monetary Stringency Seems to Be Over.

NEW YORK, Dec. 31.-The year closed on the Stock Exchange with a very hopeful and confident sentiment predominating. During the first two hours the aggregate sales reached a larger figure than in any similar period for many months, the total reaching to nearly three-quarters of a million shares. During the latter half of the session trading was much interrupted by the New Year's celebration of the Produce Exchange on the floor, in which many members of the Stock Exchange participated, while the spirit of preparation for the New Year's celebration on the Stock Exchange also was in the air. The taking of profits on the two days' rise made considerable impression on prices during the final hour, so that some conspicuous stocks lost all of their early gains.

The great central factor in the day's market was the safe passing of what has been considered a danger point in money affairs. The fact that New Year's day has been reached without money embarrassment is taken to demonstrate the success of the plans made for meeting the extraordinary requirements on the money market at this season. For the moment the possible future requirement to be met by reason of extended loans and deferred payments of obligations is lost sight of, and confidence is general that the normal relaxation in money rates will follow the turn of the year. Current reports of railroad earnings also show a larger ratio of increase in gross earnings, raising the hope of an im-

The yearly reviews now appearing of the closing year's extraordinary prosperity had Con. Gas. Trust Co.650 a strong sentimental effect on speculation, and the government's estimate of the very large cereal crops gave substantial ground for a hopeful feeling over the future. Of ware & Hudson was a reassuring factor, especially in the case of the coalers. The rise in the price of copper had a generally favoarble effect, besides its special influence on Amalgamated. The State Railroad Layeock Mfg. Co. pf.100 Commission's intimation that it had a Law Building Corporations and Individuals factory, and there is really no market at pres- plan for improving the handling of con- Marion Trust gested traffic on the local street railways | Merchants' N. Bank.191 induced heavy speculation in Manhattan. A feature of the day was the diligence with which all classes of stocks were bid up so long as offerings continued light. A Rauh Fertilizer number of recent flotations which have been practically dormant owing to the tight money market were violently advanced. Examples were United States Realty and American Steel Foundries and on the curb International Marine.

The money market continues stiff, but eased off in the late transactions. The trust companies continued to call loans, and the forces of depletion of bank reserves seemed to be still at work, but all such considerations were ignored in the almost exultant confidence expressed by the stock operators that the turn of the year will see the end of their money trou-

The bond market was broad and active, and made general advances. Total sales at par value were \$2,345,000. United States bonds were unchanged on the last call. Following are the day's share sales and the recorded price changes: High- Low- Closin

Baltimore & Ohio pref ... 9,900 133½ 132½ Canada Southern..... 100 Chesapeake & Ohio...... 12,600 Chicago & Alton 1,800 34% Chicago & Alton pref.... 590 71% Chicago Gt. West..... Chicago Gt. West. A pref. Chicago Gt. West. B pref. 1,200 Chicago & Northwestern.. 1,500 Southern 1,000 Southern 1st.... 1,600 Southern 2d..... 700 Delaware & Hudson..... 4,106 New Jersey Central..... 6,700 151% 150% New York Central..... 6,700 74 72% Norfolk & Western 20,300 74

Norfolk & Western pref. 20,300 74

Ontario & Western 15,600 3234

Pennsylvania 19,200 1561/2

Reading . 53,600 673/6

Reading 1st 300 871/2

Reading 2d 100 781/2

Rock Island pref 7,500 501/6

Wheel. & Lake Erie 2d... 2,200 Wisconsin Captured 2d... 2,400 Wisconsin Central Wisconsin Central pref ... EXPRESS COMPANIES-MISCELLANEOUS-

Linseed Oil pref Locomotive pref. Anaconda Mining Co. Brooklyn Rapid Transit.. 18,600 68% Colorado Fuel & Iron..... 1,300 81% Consolidated Gas Continental Tobacco pref. General Electric 3,700 Hocking Coal International Paper International Paper pref .. International Power National Biscuit North American Pacific Mail

 People's Gas
 5,900
 104

 Pressed Steel Car
 4,700
 62½

 Pressed Steel Car
 950
 93

 Pullman Palace Car..... Republic Steel pref......

Union B. & P. Co....... 200 Union B. & P. Co. pref... S. Leather..... 3,400 S. Leather pref 300 89% S. Rubber .. Rubber pref..... Inited States Steel ... United States Steel pref .. 3,500 Western Union 200 88%

Total sales for the day .. 997,900

New York Quotations on Bonds. inited States refunding twos, coup...........168 Saltimore & Ohio conv. fours......1945 Erie general fours.... Fort Worth & Denver City first.... Hocking Valley four-and-a-halfs... Louisville & Nashville unified for Mexican Central fours ... Mexican Central first inc. Minneapolis & St. Louis fours.... Missouri, Kansas & Texas fours... Missouri, Kansas & Texas seconds. New York Central firsts..... New York Central gen. three-and-a-halfs. New Jersey Central general fives... Northern Pacific fours..... Northern Pacific threes...... Norfolk & Western consol fours Reading general fours Louis & Iron Mountain consol fives. Louis & San Francisco fours. Louis Southwestern firsts Louis Southwestern seconds

Wheeling & Lake Erie fours .. Chicago Stocks. [Granger Farwell & Co.'s Telegram.]

Rallway fives.

American Can pfd....... 47½ 49½ National Biscuit 45 45% National Biscuit pfd...... 102% 103 LOCAL SECURITIES.

Stock Exchange Adjourns Till Monday-Bid and Asked Quotations.

The local stock exchange has adjourned until Monday. Only one sale-three Indianapolis Street-railway bonds, fives, at 85-was reported

Security Trust Co...10314 **** **** Union Trust Co.....225 Inion Traction pf ... 91 Broad Ripple 5s ..

**** New Tel. 2d 5s 8 Union Trac. of I. 5s. 98 *And interest.

ings and Balances.

days, \$4.871/2 for demand. Clearings, \$26,-255,478; balances, \$1,928,502. BOSTON.-Clearings, \$22,617,924; balances, PHILADELPHIA .- Money, 6 per cent

Clearings, \$19,131,255; balances, \$2,597,702. ST. LOUIS.—Money steady at 5@6 per cent. New York exchange, 50c premium. Clearings, \$8,594,111; balances, \$1,139,677. BALTIMORE .- Money, 6 per cent. Clearings, \$3,649,047; balances, \$508,870. CINCINNATI.—Money, 54/66 per cent New York exchange, 10/615c discount New York exchange, Clearings, \$3,730,050.

PARIS.-Three per cent. rentes, 99f for the account. Exchange on London. BERLIN.-Exchange on London, 20 44% pf. for checks. Discount rates, short bills for settlement, 6 per cent.; three

Markets for Silver. NEW YORK.-Bar silver, 481/ac; Mexican

Exports and Imports.

ments by the subtreasury for the aggregated \$3,427,327,807, a decrease of \$137.-

IT IS THE SMALLEST EVER SHOWN IN AMERICAN RECORDS.

Failure Statistics Show 1902 to Have Been an Exceedingly Good Year-Some Eloquent Comparisons.

were reported, with liabilities of \$105,693,623. in any preceding year since 1885.

yesterday. Quotations follow:

D. & M. Co. Tel. 58, Home H. & L. Co. 58

MONETARY.

Rates on Loans and Exchange-Clean

INDIANAPOLIS .- Commercial paper, 4@ per cent.; time loans, 5@6 per cent. Clearings, \$2,424,937.80; balances, \$453,269.11. NEW YORK.-Call money firm at 9@12 per cent., closing offered at 9. Time money easy; 60 and 90 days, 6 per cent; six months, 51/2@6. Prime mercantile paper, 6 per cent. Sterling exchange heavy at \$4.86.50@4.86.55 for demand, \$4.83.10@4.83.15 for sixty days; posted rates, \$4.84 and \$4.87½; commercial bills, \$4.82%@4.83%. Clearings, \$239,093,921; balances, \$13,469,466. CHICAGO.-New York exchange, 30

premium. Sterling exchange, \$4.84 for 60

Money Rates Abroad.

LONDON.-Money, 4@41/2 per cent.; discounts, 3 15-16@4 and 3%@3%. Consols, 921/8

LONDON.-Silver bars steady at 221/4d an

WASHINGTON .- Customs figures for the calendar year (December estimated) show imports of gold and silver of \$10,508,357, Merchandise imports aggregated \$583,621,-495, against \$555,020,575 last year. Duties collected for merchandise amounted to \$179,054,504, an increase of about \$18,-000,000 over last year. NEW YORK .- Total receipts and pay-

672,000, compared with last year's opera-Customs receipts amounted to \$187,481,484. an increase of more than \$20,000,000 over Payments on account of interest were less by over \$5,000,000 than in 1901, while pension payments exceeded last year by amounted to \$169,422,700, almost \$19,000,000 greater than last year.

NEW YORK, Dec. 31 .- In spite of some crop shortages, added to record breaking strikes and reduced foreign trade, Bradstreet, on Jan. 3, will report that the failure record for the past year is, on the whole, favorable. In only one section, the South. was there an increase of casualties over the record of 1901, and in only two, the South and central West, were there in-During the year 9,971 commercial failures

and assets of \$50,870,800, a decrease in number of 6.4 per cent, and a falling off of liabilities of 18 per cent. from 1901. Compared with 1900 and 1899 increases in the number of failures of 5.5 and 7 per cent, are shown. but comparisons with prior years are markedly in favor of 1902. In liabilities an even better showing is made, those for 1902 being the smallest reported for twenty years. While the proportion of assets to liabilities was 48 per cent. in 1902 as against 46.9 in 1901 and 47.2 in 1900, it is lower than With two exceptions the number of failures was the smallest in fourteen years. despite the fact that the number of concerns in business is growing steadily, the increase since 1892 aggregating 19 per cent. The annual "death rate" is shown to be

only .80 in 1902 against .88 in 1901 and .85.

hitherto the lowest record made, in 1900 and

The Indiana Trust Company

Condition December 31st, 1902

RESOURCES:

Loans\$2,351,487.53 Bonds and Stocks 1,1 32,836.40 380,000.00 Company's Building 45,000.00 Vaults and Fixtures 3,275.15 Insurance Department

45,536.79 Advances to Estates..... Cash and Due from Banks.. 1,074,589.99 \$5,032,725.86 LIABILITIES:

Surplus and Profits..... 170,049.79 Deposits...... 3,809,438.01 Due Trust Department 53,238.06

\$5,032,725.86

J. P. FRENZEL, President. JAMES F. FAILEY, 2d Vice President. FRANK MARTIN, Treasurer.

FRED FAHNLEY, Vice President. JOHN A. BUTLER, Secretary. JOHN E. CASEY, Auditor.

PRICES GENERALLY LOWER UNDER MANY BEARISH INFLUENCES.

Losses Range from 1-Sc to 3-Sc in All Cercals-Hog Products Close at Small Mixed Changes.

higher to 71/2010c lower. Wheat ruled dull, and in the absence of any material demand the market was easily affected by the rather bearish news. Liverpool cables were easier, Argentine advices reported good harvesting weather, and Northwestern markets were weak. The fact that the government crop report estimated a gain in the total yield of 50,000,000 bushels was also a depressing influence. There was considerable liquidation going on during the entire day. The close was easy and near the bottom. May opened %c to 1/4c lower at 76% @761/2c, and sales were made soon after the opening at 761/2@76%c. Then the price gradually declined until 76% lower at 76%c. Clearances of wheat and flour were equal to 548,000 bu. Primary receipts were 507,000 bu, against a holiday last year. Minneapolis and Duluth reported receipts of 296 cars, which, with local receipts of 51 cars, none of contract grade,

both last week and a year ago. In spite of a bearish government report corn held fairly steady, a fair demand from commission houses being the supporting in-fluence. Weather conditions were favorable for the movement of the crop and local traders were disposed to favor the selling side. The volume of business was light and the close was easy, with May off 1/2%c at 43c, after selling between 43 and 43%c. Receipts were 284 cars, three of contract grade.

Oats were quiet and easy, the depression in other grains being the chief bear factor, although the government report was con-sidered disappointing. Commission houses were liberal sellers early, and offerings were well absorbed by local traders, who were inclined to support the market. There was less demand late in the day and the close was easy, with May 1/6/1/4c lower at 33%/633%c, after ranging between 33%c and 33%c. Receipts were 104 cars. Packers gave good support to provisions. and, although the market was easier, the

lecline was not as great as the weak condition of the hog market would warrant. The opening was easier on liberal receipts of hogs and a drop of 10c to 15c at the yards, but part of the early loss was regained and the close was steady. The market was helped some by shorts, who covered in the January products. May pork closed 71/2010c lower at \$16.371/2, lard off 21/4c at \$9.521/4 and ribs 21/4@5c higher at \$8.65

Estimated receipts for to-morrow: Wheat, 65 cars; corn, 335 cars; oats, 150 cars; hogs, Articles.

33%-33% May .. 16.30 16.421/2 Lard-2.5714 May .. 9.50 Cash quotations were as follows: Flour quiet

Wheat-No. 2 spring, 73@74c; No. 3, red, 72%@73%c. Corn-No. 2, 44c; No. 2 yellow, 44c. Oats—No. 2, 31%c; No. 3 white, 324@38c. No. 2 rye, 48c. Barley—Good feeding, 38@42c; fair to choice malting, 45@46c. Flax-seed—No. 1, \$1.14; No. 1 Northwestern, \$1.21. Prime timothy seed, \$3.85. Clover—Contract grade, \$11. Mess pork, per brl, \$17.25. Lard, per 100 lbs, \$10@10.02½. Short rib sides (loose), \$8.374@8.62½. Dry-salted shoulders (boxed), \$26.9.12½. \$8.371478.6214. Dry-salted shoulders (boxed), \$8.2568.50. Short clear sides (boxed), \$969.1214. Whisky-Basis of high wines, \$1.31. Receipts-Flour, 33,000 bris; wheat, 117,900 bu; corn, 433,800 bu; oats, 339,300 bu; rye, 18,000 bu; barley, 99,000 bu. Shipments-Flour, 27,700 bris: wheat, 11,100 bu; corn, 288,800 bu; oats, 198,700 bu; barley, 22,200 bu.

Views of a Broker.

[George H. Phillips's Market Letter.]

CHICAGO, Dec. 31.-Trading was very dull yesterday and the market was rather disappointing, being lower all day in spite of higher cables, but the crowd was more inclined to wait for the Government report of the final estimate of the crops of 1902, which was published to-day. Exporters took a liberal amount of wheat again and there was a good inquiry here for cash wheat. Quite a little of it no doubt would have been worked but for the severe scarcity of cars, which makes business almost impossible. I think, though, this car situation will be eased up some shortly and then the stock of wheat here will doubt be moved out rapidly. For present it looks like continued dull market and possibly some declines. The corn market was strong early, eased off later also on account of the fear that the government report will confirm the previous large estimate of the crop. My private advices are unanimous that the movement of corn would be very heavy if cars could be obtained. A lower market seems to me the more likely. Oats were the most active of all grains. However, everyone has them bought expecting those who are long the most will put up the market for them. I would advise taking profits and wait for a break before buying back. Provisions were lower. I think sales of May pork, lard and ribs about present prices will result

ST. LOUIS, Dec. 31.-Thomas A. Cleage closed his big December corn deal at noon to-day a heavy winner. He made settlements on all deals at 46 cents, which was cents over the corn quotation at Chicago. He estimates that between 5,000,000 and 6,-000,000 bushels of contract corn were in-volved in the deal, and that his average

Successful December Corn Deal.

profit was 6 cents to the bushel. This makes him ahead on the deal from \$300,000 to

AT NEW YORK.

Dull and Quiet Market, Except for December Wheat Shorts. NEW YORK, Dec. 31.-Flour-Receipts, 18.135 bris; exports, 21,490 bris. Market dull

Wheat-Receipts, 35,100 bu; exports, 67,379 bu. Spot steady; No. 2 red, 79%c elevator, 794c f. o. b. affoat; No. 1 northern Duluth, 864c f. o. b. afloat; No. 1 hard accept figures 874c f. o. b. afloat. The big crop figures caused further liquidation in wheat to-day, CHICAGO, Dec. 31.—There was little doing in either the grain or provision pits on the Board of Trade to-day, and prices had a downward tendency, May wheat closing %c lower, corn off 1/40%c and oats down 1/40%c. Provisions closed from 21/405c Corn—Receipts, 39,900 bu; exports, 33,010 bu. Spot easy; No. 2, 59c elevator, 57%c f. o. b. afloat; No. 2 yellow, 60c; No. 2 white, 60c Options also experienced heaviness un-60c. Options also experienced heaviness under the influence of crop report figures, coupled with favorable weather conditions. Liquidation was a feature and the market closed %@%c net lower. January closed at

> Refined nominal; continental, \$10.90; S. A., \$11.50; compound, \$7.50@7.75. TRADE IN GENERAL.

54½c; May, 48¼@48¼c, closed at 48½c.
Oats—Receipts, 64,500 bu; exports, 1,740 bu.
Spot quiet; No. 2, 38½c; standard white,
40½c; No. 3, 37¾c; No. 2 white, 40½c; No.
3 white, 39½@40c; track white, 40@43c. Options dull and weak with other markets.
Lard nominal: Western steamed \$10.70.

Lard nominal; Western steamed, \$10.70.

Quotations at St. Louis, Baltimore, Cincinnati and Elsewhere.

ST. LOUIS, Dec. 31.—Flour dull and steady; red winter patent, \$3.35@3.50; extra fancy and straight, \$3.05@3.30; clear, \$3@3.90. Timothy seed steady at \$2.90@3.40. Corn meal steady at seed steady at \$2.90@3.40. Corn meal steady at \$2.30. Bran strong; sacked, east track, 73@75c. Wheat lower; track, 74\\@75c; May, 76\\circ; July, 71\\circ; No. 2 hard, 69@72\\circ. Corn lower; No. 2, cash, 40\\circ; track, 40\\@41\\circ; December, 42c asked; May, 39\\@39\\circ. Oats lower; No. 2, cash, 33c bid; track, \deltack, \deltack, atc; May, 33\\circ. No. 2 white, 35c. Rye steady at 49\\circ. Pork firm; jobbing, standard mess, \deltack, Lard unchanged at \deltack. Dry-salted meats steady; shorts, \deltack, 20.12\\circ. clear ribs, \deltack; short clears, \deltack, \deltack. Bacon steady; boxed extra shorts, \deltack. 210.50; clear ribs, \deltack. 20; short clear, made a total of 347 cars, with a holiday extra shorts, \$10.50; clear ribs, \$10.50; short clear, \$11. Hay dull; timothy, \$11@15; prairie, \$10.50@12. Whisky steady at \$1.32. Iron cotton ties, \$1.07½. Bagging, 6.5-16@7.1-16c. Hemp twine, 9c. Receipts—Flour, 4,000 brls; wheat, 63,000 bu; corn, 124,900 bu; oats, 46,000 bu. Shipments—Flour, 9,000 brls; wheat, 47,000 bu; corn, 61,000 bu; oats, 47,000 bu.

LOUISVILLE, Dec. 31.—Wheat—No. 2 red and longberry, 77c; No. 3 red and longberry, 75c. Apples—Sun-dried, 4%@5c per lb for large and bright and 4½c for medium. Peaches, 2½@3c. Beans—Northern hand-picked, \$2.65 per bu; Indiana new beans, \$2.25@2.50 per bu. Hay—Choice, in car lots, on track, \$14@14.50; clover, \$10@11. Straw, \$5.50. Clean ginseng, \$4@4.25 per lb. Potatoes, \$1.75 per brl; Northern potatoes, 58@60c per bu. Onions, \$2@2.25 per brl. New cabbage, 90c per brl. Peppers, \$2 per crate. KANSAS CITY, Dec. 31.-Wheat-December, KANSAS CITY, Dec. 31.—Wheat—December, 63c; May, 65½@65½c; cash No. 2 hard, 65½@65½c; No. 3, 62@67c; No. 4, 56@60½c; rejected, 53@57c; No. 2 red, 67@68c; No. 3, 63@66½c. Corn—December, 36½c; May, 37½c; cash No. 2 mixed, 37½c; No. 2 white, 38@38½c; No. 3, 37½c. Oats—No. 2 white, 34c. Receipts—Wheat, 19,200 bu; corn, 55,300 bu; oats, 12,500 bu. Shipments—Wheat, 49,600 bu; corn, 38,400 bu; oats, 14,000 bu. LIVERPOOL, Dec. 81.—Wheat—Spot firm; No. 2 red winter, 5s 11½d; No. 1 California, 6s 8d. Corn—Spot, American mixed, new, quiet at 4s 11½d; American mixed, old, steady at 5s 1½d. Beef—Extra India mess quiet at 111s 3d. Pork— Prime Western mess easy at 82s 6d. Bacon-Clear bellies dull at 57s. Lard-Prime Western quiet at 54s 9d; American refined quiet at 53s 9d. CINCINNATI, Dec. 31.—Flour steady. Wheat firm; No. 2 red. 78@78\c. Corn quiet; No. 3 inixed, 43\c. Oats steady; No. 2 mixed, 35\c. Rye steady; No. 2, 56c. Lard easier at \$9.80. Bulk meats steady at \$9.25. Bacon steady at \$10.50. Whisky—Distillers' finished goods ac-72%-72% tive on the basis of \$1.21. Sugar steady.
76%
78%-73% TOLEDO, Dec. 31.—Wheat dull and TOLEDO, Dec. 31.—Wheat dull and steady; cash and December, 77½c; May, 80%c. Corn dull and weak; December, 44%c; May, 43%c. Oats dull and steady; December, 34c; May, 34%c.

Twenty Transfers Made Matter of

January, \$6.82%; March, \$6.95. Prime timothy, \$1.80. Prime alsike, \$8.25. BALTIMORE, Dec. 31 .- Flour steady and unchanged. Wheat very dull; spot and December, 76%@77c; February, 77%@77%c; May, 79%@80c. Oats firm; No. 2 white, 41%c. Corn easier; spot and year, 524@52%c. DULUTH, Dec. 31.-Wheat-Cash, No. 1 hard. 74c; No. 2 northern, 71c; No. 3 spring, 68c; to arrive, No. 1 northern, 734c; December, 73c; May, 75%c. Oats-May, 33%c; to arrive, 32c; on

MINNEAPOLIS, Dec. 31 .- Wheat-December 73%c; May, 74%@74%c; on track, No. 1 hard, 75%c; No. 1 northern, 74%c; No. 2 northern, 73%c.

MILWAUKEE, Dec. 31.—Barley firm; sample,

Butter, Cheese and Eggs. NEW YORK, Dec. 31.-Butter-Receipts, 3,499 packages. Market firm; State dairy, 20@26c; extra creamery, 28@281/c; held creamery, 21@26c; mmon to choice creamery, 21@27¼c. Receipts, 2,365 packages. Market firm; State full creams, fancy small colored, fall made, 14c; late made, 13½c; small white, fall made, 14c; late made, 13½d; large colored, fall made, 14c; late made, 13½c; large white, fall made, 14c; late made, 131/6/131/c. Eggs-Receipts, 2,155 packages. Market firm; State and ceipts, 2,155 packages. Market firm; State and Pennsylvania average best, 28c; Western fancy graded, 26c; Western poor to prime, 20@25c; re-

PHILADELPHIA, Dec. 31.-Butter firm and good demand; extra Western creamery, 30c; extra near-by, 30c, loss off; fresh Western, 30c, loss off; fresh Southwestern, 29c, loss off; fresh Southern, 28c, loss off. Cheese firm but quiet; New York full creams, prime small, 14c; New York full creams, fair to good small, 134@ 13%c; New York full creams, prime large, 14c; New York full creams, fair to good large, 13%@ BALTIMORE, Dec. 31.-Butter firm and unchanged; fancy imitation, 22@23c; fancy creamery, 29@30c; fancy ladle, 20@21c; fancy roll, 20 @22c; good roll, 18@19c; store packed, 16@18c. Eggs firm and unchanged; fresh, 26c. Cheese frm and unchanged; large, 14@14%c; medium, 14@14%c; small, 14%@14%c. CHICAGO, Dec. 21.-On the Produce Exchange to-day the butter market was quiet; creamery, 18@28c; dairy, 17@25c. Eggs quiet; loss off, cases returned, 25c. Cheese dull at 13%c.

KANSAS CITY. Dec. 31.—Eggs weak; fresh Missouri and Kansas stock, 21½c, loss off, cases returned; new No. 2 whitewood cases included, ST. LOUIS, Dec. 31.—Butter steady; creamery, 23@30c; dairy, 18@22c. Eggs steady at 22c, loss off. medium, 18c per lb; good, 20c. Eggs, 22c. CINCINNATI, Dec. 31.—Eggs firm at 22@24c Butter firm. Cheese steady; Ohio flat, 12%c. BOSTON, Dec. 31 .- [Special.]-Eggs firm at 27c.

NEW ORLEANS, Dec. 31.—Cotton steady and closed firm. Sales, 5,900 bales. Ordinary, 6 15-16c; good ordinary, 7 7-16c; low middling, 7%c; middling, 8%c; good middling, 8 13-16c; middling fair, 91/2c. Receipts, 22,222 bales; stock, 411,472 NEW YORK, Dec. 31.—Cotton—Spot closed julet; middling uplands, 8.90c; middling guif,

NEW YORK, Dec. 31.-There has been a

A. W. THOMSON, Banker and Broker 4 & 5 INGALLS BLOCK

Member Chicago Board Trade. Direct private wire connection with all leading exchanges. STOCKS AND BONDS

of local corporations bought and sold for cash of on commission. I'o not fall to get my prices on Indianapolis Street-Railway 48

New Telephone 48

Indianapolis Cold Storage 58

Indianapolis Cold Storage 58

Indianapolis Street-Railway 55

Union Traction of Indiana Common Stock 58

Security Trust Co 55

American National Bank 55

Lilly & Stalnaker 77

I pay the highest price for CONSUMERS' GAS TRUST STOCK

Both Phones No 84.

WANTED-

Cosumers' Gas Trust Stock. merican National Bank Stock. New Telephone Long-Distance Stock. Security Trust Stock. Indianapolis Street-Railway Bonds.

NEWTON TODD, STOCKS and Fletcher Bank Building. DR. SWAIN'S HEALTH HOME

Superior accommodations for chronic and nervous cases. Afternoon office, 807 N. Illinois st. are very firm and difficult to buy. Men's wear and woolens firm, with fair demand for over-

73 Middle Drive, Woodruff Place.

SAVANNAH, Dec. 31.-Turpentine firm 34c. Rosin firm; A, B, C, D, \$1.45; E, \$1.50; F. ..55; G, \$1.70; H, \$2; I, \$2.35; K, \$2.85; M, \$3.35; , \$3.55; window glass, \$3.80; water white, \$4.20. LIMA, Dec. 31 .- Crude oil jumped 3c a bri in all fields to-day, making the price in this field: North Lima, \$1.15; South Lima and Indiana.

OIL CITY, Dec. 31.—Credit balances, \$1.54; certificates, no sales. Shipments, 104,696 bris; average, 92,400 bris; runs, 91,374 bris; average, 75,710 WILMINGTON, Dec. 31.—Spirits turpentine firm at 52½c. Rosin firm at \$1.35@1.40. Crude turpentine firm at \$1.75 to \$3. Tar firm at \$1.60.

MONTPELIER, Dec. 31.—Crude petroleum stronger; North Lima, \$1.15; South Lima and CHARLESTON, Dec. 31.-Turpentine and

NEW YORK, Dec. 31.—Poultry steady; chickens, 10@11c; turkeys, 14@15c; fowls, 12@12c. Dressed firmer; Western chickens, 12@124c; Western fowls, 12c; Western turkeys, 1871sc. ST. LOUIS, Dec. 21.-Poultry steady; chicke e; springs, 9c; turkeys, 111/2012c; ducks, 12c; BOSTON, Dec. 31.-[Special.]-Poultry steady; fowls, 12½c; springs, 13c; turkeys, 18@19c. LOUISVILLE, Dec. 31.—Hens, 814c per lb; spring chickens, 9@10c; turkeys, 1114@12c. CINCINNATI, Dec. 31 .- Poultry firm; hens

CHICAGO, Dec. 31 .- Dressed poultry firm; tur-ST. LOUIS, Dec. 21.—Wool steady to strong; medium grades and combing, 17@20c; light fine, 16@19c; heavy fine, 13@15c; tub-washed, 18@29c.

Metals. ST. LOUIS, Dec. 31.—Lead steady at \$3.952 3.97½. Spelter lower at \$4.40.

SALES OF REAL ESTATE.

Record Yesterday. Instruments filed for record in the recorder's office of Marion county, Indiana, for the twentyfour hours ending at 5 p. m. Dec. 31, 1902; Fred D. Stilz et ux. to Edw. W. Sickel, Lot 5, Johnson et al.'s Elm add........ \$1,500.00 Louis B. Calvelage et ux. to William R. Tharp, Lot 34, Factory Park add. Walter B. Perkins et ux. C. Stilwell, Lots 72 and 73, Berkeley William E. Stevenson et ux. to Louis J. Metzger, pt of Lot 9, Sq 60, city of Indianapolis Anna B. Sotherland et al. to Jasper Gunder, Lot 14, Sq 11, North In-Sheriff of Marion county to American Building Association, Lot & Lemoine's Pleasant View add. Thomas J. Charlton et ux. to Ange C. Huntington, pt of Lot 85, Bruce Smith, Lots 26 and 27, Blk 3, Bruce Frank M. Deerhake to Jane O. back et al., Lot 26, Blk 4, North In-Albert S. Miller et al. to Railroad Men's B. & S. Association, Lot 240, Fletcher et al.'s sub of Outlot 94, city of Indianapolis Charles A. Mills et ux. to Joseph M Christie et ux., Lot 210, Ogle et al.'s East Park add Melissa J. Cornelius to Isaac N. pt of Lots 11 and 12, Brown & Mor-rison's sub of Outlot 6, city of Indian-Arthur V. Brown et ux. to Elizabeth Craig, Lot 86, 1st Sec. Rosemont add. Simon Yandes to Frank P. Stanley et ux., Lot 44, Fletcher's 2d add, Bright-Indiana National Benk to Oval L. Miller, Lot 33, Hogshire et al.'s Pleasant Samuel Lovett to Theresa Unversaw, Lot 270, McCarty's 8th West Side add. The Fisher Automobile Company

Pensions for Veterans. Certificates have been issued to the following-

Harry J. Milligan, trustee, pt of Lots 2 and 3, Sq 27, city of Indianapolis..... Louis A. Walker et al. to the Fisher

Transfers, 20; total consideration

Original-James C. Calderwood, Berne, Louis Taylor, Indianapolis, \$6; Charles W. Da-vis, dead, Indianapolis, \$6.25. Increase, Reissue, etc.-Richard McCandles Indianapolis, \$12; James Hughes, Auburn, \$14; John Dossett, Huron, \$25; James M. Neel, Sugar-branch, \$17; Carna Parsons, Markleville, \$17; ohn W. Bowman, Huntington, \$10; Jesse Marion, \$12; Benjamin F. Hendricks, Mon City, \$30; Salem H. Lybyer, Brasil, \$36; Frerick Landes, Darwin, \$36; John C. Edwar Shelbyville, \$12; John Bain, Martinsville, Warner G. Smoot, Washington, \$12; Benjamin Fairchild, Medaryville, \$14; Samuel Tray Widows, Minors and Dependent Belatives Levina Vannatter, Patriot, 38; Mary M. Burk, Geneva, 58; minors of Peter D. Hathaway, South Bend, 512; minors of William Bowman, Jefferson ville, 512; Sarah M. Romerill, Shelbyville, 213.